



PRESS RELEASE

Zutphen, the Netherlands, 9 October 2013

Cryo-Save Group N.V.

Recomposition of Board of Directors, convocation of EGM and termination of legal proceedings

Cryo-Save Group N.V. (Euronext: CRYO, 'Cryo-Save', or 'the Group'), the leading international stem cell storage company and the largest family stem cell bank in Europe, announces today that it has reached an agreement with Salveo Holding S.A. ('Salveo'), the company's largest shareholder, on the suggested recomposition of the Company's Board of Directors. An extra-ordinary general meeting of shareholders ('EGM') has been convened today in order have the shareholders vote on the suggested recomposition and the related (re)appointments of non-executive directors.

At the EGM, the Board of Directors shall propose to the Company's shareholders to:

- Re-appoint Mr. Walter Van Pottelberge as non-executive director
- Re-appoint Mr. Ronald Lorijn as non-executive director
- Appoint Mr. Frédéric Amar as non-executive director
- Appoint Mr. Gerrit Jan van der Marel as non-executive director

Besides the suggested (re)appointments of non-executive board members, the recomposition of the Board of Directors will also entail the resignation of Ms. Karin Dorrepaal as non-executive board member, effective the date of the EGM. The EGM notice, complete agenda and the explanatory notes can be downloaded from www.cryo-save.com/group.

The Company also announces that it has reached agreement with Salveo to terminate the pending legal proceedings before the Enterprise Chamber (*Ondernemingskamer*) of the Amsterdam Court of Appeal.

Cryo-Save will keep its shareholders and other stakeholders informed of significant developments and will issue additional statements if and when appropriate.

Enquiries:

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About Cryo-Save (www.cryo-save.com/group)

Cryo-Save, the leading international family stem cell bank, stores more than 250,000 samples from umbilical cord blood and cord tissue. There are already many diseases treatable by the use of stem cells, and the number of treatments will only increase. Cryo-Save has cryopreserved samples from over 70 countries on six continents, with ultra-modern processing and storage facilities in Belgium, Germany, Dubai, India and South Africa.