

22 July 2010

Cryo-Save Group N.V.

Contract signed with Egyptian partner; update on France and announcement of interim results

Cryo-Save Group N.V. (Euronext: CRYO, 'Cryo-Save' or 'the Group'), Europe's leading stem cell bank, announces the signing of a contract with an Egyptian partner.

With the new agent for Egypt, Vacsave for Medical Services, Cryo-Save further expands its business to the Middle East North Africa (MENA) region. Egypt, with 90 million inhabitants and almost 1 million births per year, is an attractive market for Cryo-Save. It will focus initially on the two largest metropolitans Cairo and Alexandria. Some small private banks are already present, whilst public banking is not offered.

"We are very pleased with this new cooperation with a professional partner in Egypt," said Arnoud van Tulder, Chief Executive Officer of the Cryo-Save Group. "We deliver on our strategy to further grow our business into new territories. The MENA region, and Egypt in particular, is a fast developing area with a good infrastructure for our services."

Cryo-Save France SAS has started a court case against Agence Française de Sécurité Sanitaire des Produits de Santé (Afssaps) after it was informed in May 2010 that the authorization for processing and storage of stem cells from the umbilical cord blood in France was refused. At the same time Cryo-Save started an indemnification procedure against the Ministry of Health, who is accountable for Afssaps' decisions.

"We have reviewed our options with our lawyers and decided to appeal Afssaps decision," said Arnoud van Tulder, Chief Executive Officer of the Cryo-Save Group. "We will follow several routes at the same time to ensure that the interests of Cryo-Save and it's French customers are secured properly. We expect the business impact to be temporary and not significant. We will keep the market updated on the course of this process and its effects."

Cryo-Save announces that it will publish its interim results for the period ended 30 June 2010 on Thursday 26 August 2010.

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With more than 130,000 samples saved, Cryo-Save is the leading stem cell bank in Europe and one of the fastest growing in the world. Driven by its international business strategy, Cryo-Save is now represented in 38 countries on three continents and has state-of-the-art processing facilities in Belgium, Germany, Dubai, India and France (under construction).